



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 18, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,545	\$ 6,228	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	18,536	8,164	28,812	30,362
Total Operating Balance.....	\$ 23,082	\$ 14,392	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 296	\$ 5,551	Commodity Credit Corporation programs.....	\$ 50	\$ 471	\$ 29,972
Commodity Credit Corporation programs.....	52	1,295	12,496	Defense Vendor Payments (EFT).....	1,186	12,135	213,814
Customs and Certain Excise Taxes.....	109	1,303	23,988	Education Department programs.....	336	2,788	64,549
Deposits by States:				Energy Department programs.....	79	1,165	21,869
Supplemental Security Income.....	0	8	3,350	Federal Employees Insurance Payments.....	109	1,872	35,551
Unemployment.....	47	301	28,506	Fed. Highway Administration programs.....	48	1,464	22,908
Education Department programs.....	105	851	14,010	Federal Salaries (EFT).....	1,031	8,996	111,952
Energy Department programs.....	20	117	5,068	Food and Nutrition Service (misc).....	213	1,329	22,832
Estate and Gift Taxes.....	76	836	19,641	Food Stamps.....	157	1,290	17,699
Federal Reserve Earnings.....	0	605	14,603	GSA programs.....	56	817	14,796
Foreign Deposits, Military Sales.....	4	1,399	9,980	Health and Human Services Grants (misc).....	195	2,917	59,800
FTD's Received (Table IV).....	2,814	24,030	402,535	Housing and Urban Development programs.....	121	3,039	41,130
Housing and Urban Development programs.....	33	238	5,205	Interest on Treasury Securities.....	6	5,705	103,935
Individual Income and Employment				Justice Department programs.....	60	569	10,209
Taxes, Not Withheld.....	259	3,058	294,135	Labor Dept. prgrms (excl. unemployment).....	59	586	10,202
Interest recd from T&L Depositories.....	0	19	385	Medicaid.....	681	8,413	145,674
Justice Department programs.....	11	104	2,956	Medicare.....	894	16,377	258,620
Postal Service.....	336	4,338	78,943	NASA programs.....	51	615	10,324
Public Debt Cash Issues (Table III-B).....	178	171,552	3,674,570	Postal Service Money Orders and Other.....	306	2,464	40,279
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	281	149,374	3,464,858
				Social Security Benefits (EFT).....	0	25,265	324,725
				Temporary Assistance for Needy			
				Families (HHS).....	25	807	14,418
				Unemployment Insurance Benefits.....	128	1,296	26,401
				Veterans Affairs programs.....	85	949	16,157
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	58	1,173	16,240
				Thrift Savings Plan Transfer.....	92	933	12,129
				Transportation Security Admin. (DHS).....	1	97	1,771
Total Other Deposits.....	0	1,289	25,123	Unclassified.....	1,146	14,646	275,122
Change in Balance of Uncollected							
Funds (closing balance \$-19).....	79	90	58	Total, Other Withdrawals.....	1,298	35,632	620,768
Transfers from Depositories.....	6,371	87,097	1,779,155	Transfers to Depositories.....	4,730	12,319	698,258
Total Federal Reserve Account.....	10,503	298,826	6,400,258	Total Federal Reserve Account.....	12,186	298,654	6,401,700
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	12,013	64,503	1,069,071	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,371	87,097	1,779,155
(Table V).....	4,730	12,319	698,258				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 7,455	\$ 286,335	\$ 5,703,442
Accounts (Table V).....	16,743	76,822	1,767,329				
Total Deposits (excluding transfers).....	\$ 16,145	\$ 276,232	\$ 5,690,174	Net Change in Operating Cash Balance.....	\$ 8,690	\$ -10,103	\$ -13,268

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, July 18, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 140,500	\$ 2,950,678
Regular Series:	\$ -2	\$ 123,670	\$ 2,691,768	Notes:	0	0	404,083
Cash Management Series:	0	18,000	222,004	Bonds:	0	4	22,066
Notes:	0	22,000	638,589	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	-29	-99	7,530	United States Savings Securities:	63	681	10,867
Federal Financing Bank:	0	0	14,246	Government Account Series:	101,859	1,155,784	27,243,738
Nonmarketable:				Domestic Series:	0	33	113
United States Savings Securities:				Foreign Series:	0	0	3,296
Cash Issue Price:	27	283	5,482	State and Local Series:	218	8,137	73,598
Interest Increment:	0	618	5,620	Other:	0	19	157
Government Account Series:	103,462	1,148,900	27,463,207				
Domestic Series:	0	33	113				
Foreign Series:	0	0	400				
State and Local Series:	152	8,828	122,818				
Other:	0	19	601				
Total Issues:	\$ 103,611	\$ 1,322,252	\$ 31,183,379	Total Redemptions:	\$ 102,140	\$ 1,305,158	\$ 30,708,842
				Net Change in Public Debt Outstanding:	\$ 1,471	\$ 17,095	\$ 474,538

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 103,611	\$ 1,322,252	\$ 31,183,379
Premium on New Issues:	0	0	927
Discount on New Issues:			
Bills (-):	0	1,174	20,644
Bonds and Notes (-):	0	108	633
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	103,462	1,148,900	27,461,385
Interest Increment on United States Savings Securities (-):	0	618	5,620
Inflation-Protected Securities Increment:	-29	-99	7,207
Total Public Debt Cash Issues:	\$ 178	\$ 171,552	\$ 3,674,570
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 102,140	\$ 1,305,158	\$ 30,708,842
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	101,859	1,155,784	27,243,738
Total Public Debt Cash Redemptions:	\$ 281	\$ 149,374	\$ 3,464,858

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,552,109	\$ 4,552,272	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings:	3,301,482	3,299,848	3,308,799	3,071,708
Total Public Debt Outstanding:	7,853,590	7,852,120	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	43,505	43,781	43,984	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,795,703	\$ 7,793,956	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 14,055	\$ 77,883	\$ 1,219,418
Individual Income Taxes:	5	66	8,102
Railroad Retirement Taxes:	76	273	3,665
Excise Taxes:	10	3,161	54,016
Corporation Income Taxes:	94	8,803	224,074
Federal Unemployment Taxes:	10	83	6,064
Estate and Gift Taxes & Misc. IRS Rcpts.:	3	40	648
Change in Balance of Unclassified Taxes:	912	1,798	1,861
Total:	\$ 15,165	\$ 92,106	\$ 1,517,847
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	88	1,815	29,608
Collector Depositories:	2,725	22,215	372,927
Tax and Loan Accounts:	12,013	64,503	1,069,071
Inter-agency Transfers:	339	3,573	46,239

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 13	\$ 82	\$ 5,568	\$ 8,164
Deposits:				
Taxes Received (Table IV):	17	101	11,894	12,013
Transfers to Depositories:	0	0	230	230
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	4,500
Withdrawals:				
Treasury Initiated:	0	0	3,665	3,665
Depository Initiated:	2	19	2,684	2,706
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 29	\$ 165	\$ 11,343	\$ 18,536

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 14	\$ 2,599	\$ 217,052
Business:	347	2,247	36,129